

# Performance review

## Monthly returns

Castle Alternative Invest AG													MSCI World Hedged USD (NR)	JP Morgan Govt Bond Index - USD	
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	YTD	YTD
2017	0.2%	-0.5%	0.0%	-0.2%	-0.3%	-1.3%	1.8%						-0.3%	10.1%	1.1%
2016	-1.5%	-1.0%	-0.6%	0.5%	0.0%	-0.1%	1.0%	0.4%	-0.7%	0.3%	1.2%	0.9%	0.4%	9.4%	3.7%
2015	0.8%	1.3%	1.5%	-0.2%	1.0%	-2.1%	1.0%	-1.5%	-1.3%	0.8%	1.1%	-1.5%	0.7%	2.0%	1.3%
2014	0.1%	1.8%	-0.9%	-0.6%	1.4%	1.0%	-0.8%	0.6%	0.6%	-1.1%	2.1%	-0.4%	3.8%	9.7%	8.5%
2013	3.1%	0.2%	1.8%	1.9%	0.3%	-1.4%	1.1%	-1.0%	1.2%	1.5%	1.6%	1.6%	12.7%	28.7%	-0.4%
2012	2.2%	1.6%	0.0%	0.2%	-0.2%	-1.3%	1.7%	0.8%	0.7%	-0.8%	1.0%	1.8%	7.9%	15.8%	4.2%
2011	1.0%	0.6%	-0.5%	1.2%	-1.8%	-2.2%	0.6%	-2.4%	-1.7%	-0.5%	-1.2%	0.3%	-6.4%	-5.5%	6.2%
2010	-0.9%	0.0%	2.4%	1.0%	-3.9%	-0.7%	0.3%	0.5%	2.4%	1.9%	-0.7%	2.4%	4.5%	10.5%	4.2%
2009	0.3%	-0.1%	-0.8%	1.3%	3.6%	-0.3%	1.7%	0.9%	2.9%	0.3%	1.2%	1.1%	12.6%	26.3%	0.7%
2008	-0.9%	1.8%	-1.8%	0.0%	1.4%	-0.4%	-2.7%	-2.1%	-6.1%	-3.7%	-1.2%	0.3%	-14.6%	-5.5%	9.4%
2007	1.1%	0.0%	0.8%	2.0%	2.0%	1.3%	0.9%	-1.9%	2.3%	2.4%	-1.6%	0.7%	10.3%	5.6%	6.0%
2006	4.0%	0.9%	2.2%	2.3%	-1.2%	-1.1%	-0.4%	0.4%	0.3%	1.4%	2.7%	1.7%	13.9%	16.9%	3.1%
2005	-1.6%	1.4%	-1.4%	-1.4%	0.5%	1.7%	1.2%	0.4%	1.5%	-1.7%	2.2%	1.7%	4.5%	16.1%	5.0%
2004	1.0%	2.1%	0.5%	-1.4%	-2.1%	-0.9%	-1.0%	-0.4%	1.0%	1.5%	3.8%	1.1%	5.2%	11.0%	4.9%
2003	2.1%	0.9%	-1.0%	1.2%	2.6%	0.3%	-0.4%	1.7%	0.8%	1.5%	0.4%	1.8%	12.6%	24.4%	2.1%
2002	0.8%	-0.1%	0.7%	0.5%	0.9%	0.5%	0.3%	1.0%	0.4%	-0.3%	0.6%	1.1%	6.4%	-24.7%	8.4%
2001	1.4%	0.5%	1.7%	-0.3%	0.2%	0.2%	0.2%	1.0%	0.1%	1.6%	-0.8%	0.7%	6.7%	-14.0%	6.1%
2000	0.2%	2.7%	-0.4%	-0.2%	0.8%	1.5%	0.5%	2.1%	-0.3%	0.0%	1.2%	2.5%	11.0%	-8.4%	10.8%
1999	0.5%	0.3%	1.2%	4.3%	0.7%	3.1%	0.5%	0.3%	0.7%	-0.5%	1.8%	4.6%	18.9%	29.1%	0.7%
1998	-1.0%	0.9%	3.6%	-0.1%	0.2%	-1.8%	0.2%	-3.2%	-2.7%	-3.1%	1.9%	3.2%	-2.1%	21.6%	11.4%
1997	1.7%	0.5%	-0.4%	0.6%	0.8%	0.1%	4.3%	0.4%	2.8%	-0.1%	0.3%	1.3%	12.9%	23.6%	10.8%

Unfavourable exchange rate movements cannot be ruled out. Investments open up new opportunities, but also involve risks.

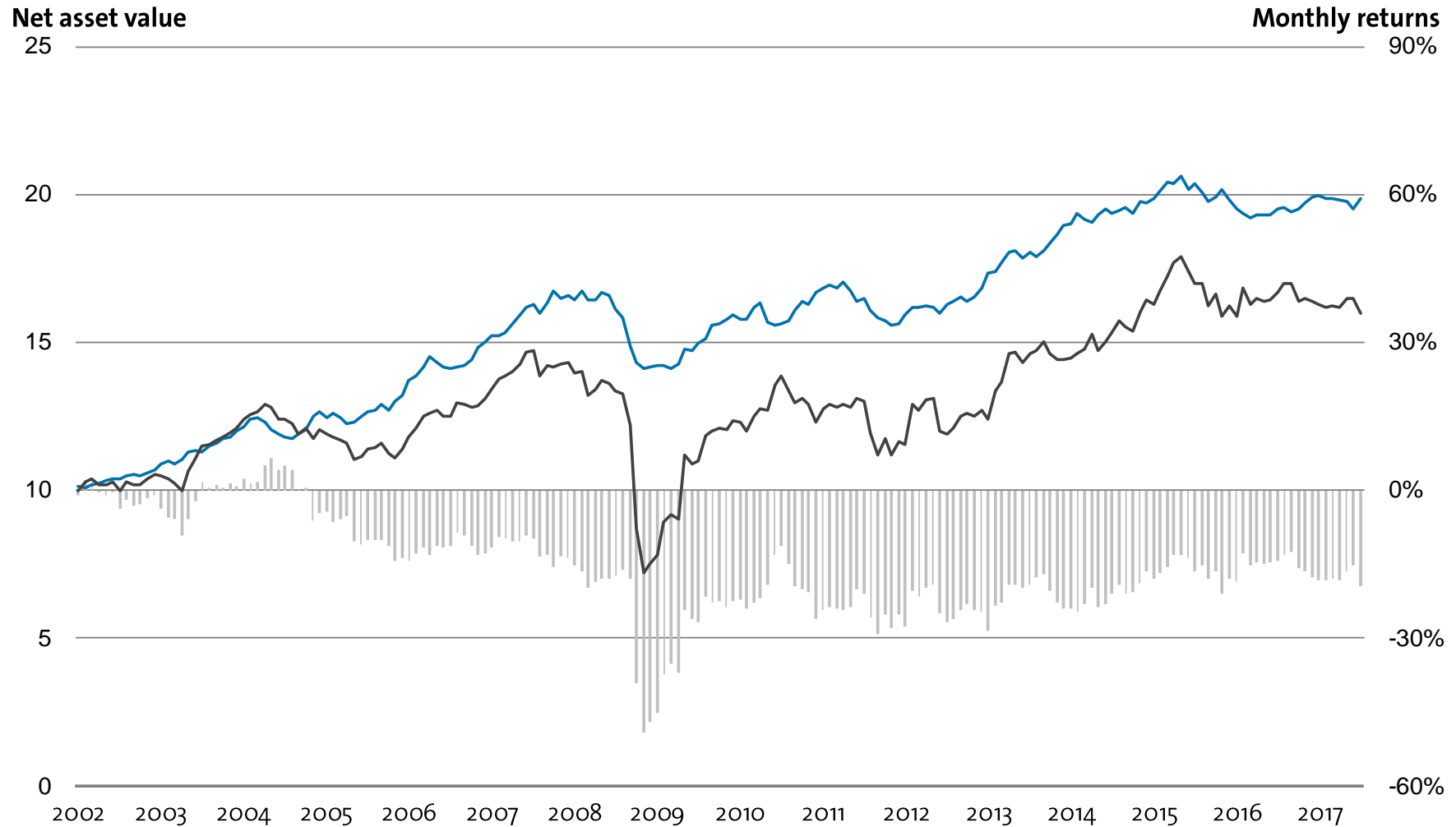
Data from 31 January 1997 to 31 July 2017, in USD net of 1.5% management fee and 10% performance fee. The returns are based on final figures for 31 July 2017.

Index returns in USD gross. Source: LGT Capital Partners, HF Research, Bloomberg.

Past performance is not a guarantee, nor an indication of current or future performance. The risk of price and foreign currency loss and of fluctuations in returns as a result of unfavourable exchange rate movements cannot be ruled out. Investments open up new opportunities, but also involve risks. Please refer to the appendix for the applicable legal information.

# Share price performance

## Premium in USD



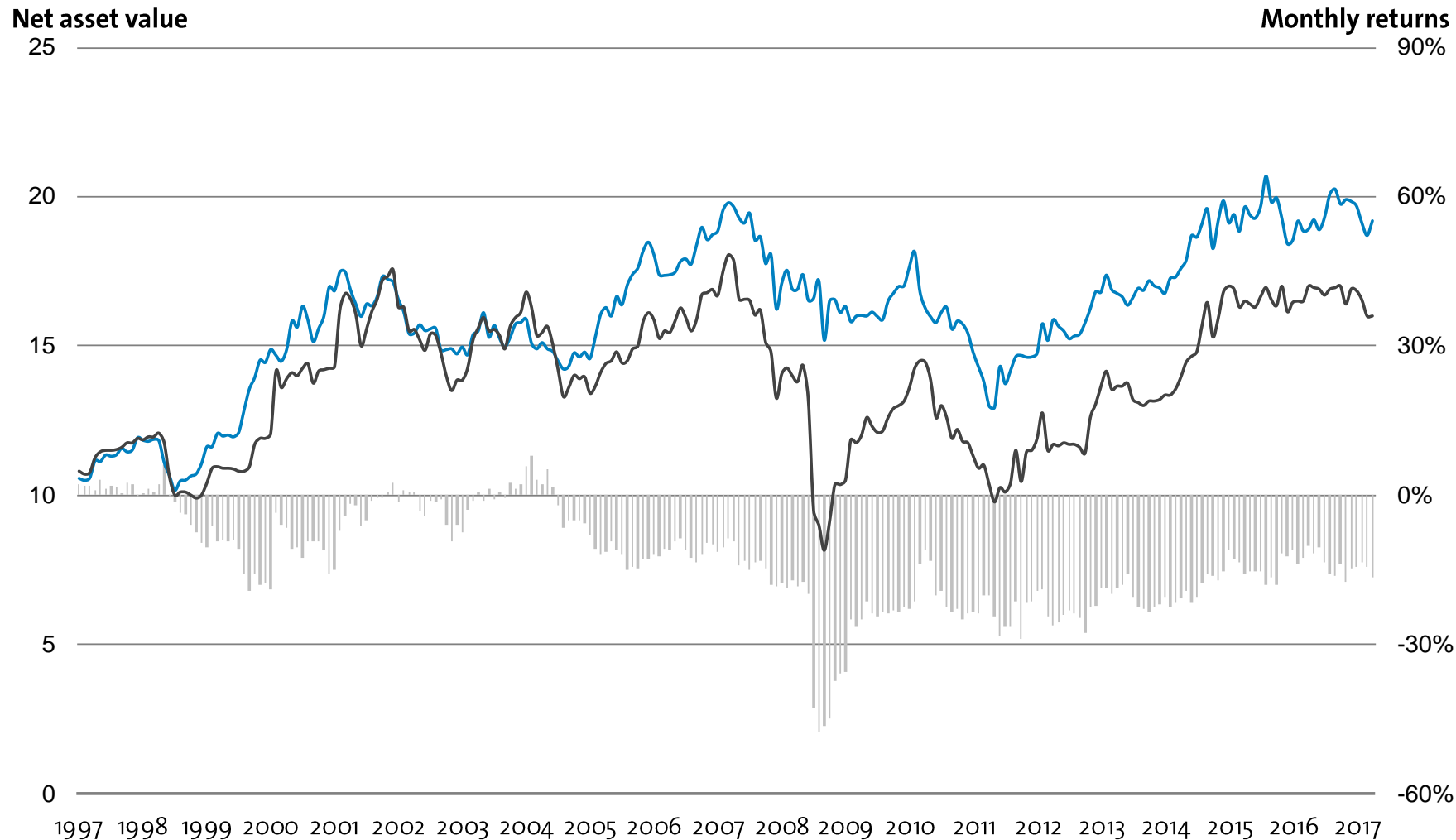
Data as at 31 July 2017

■ Premium    — NAV    — Price

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# Share price performance

## Premium in CHF



Data as at 31 July 2017

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