

NAV update as of 30 September 2017*	
Monthly net return (estimate)	0.20%
Latest NAV in USD (estimate)	19.95
Year to date performance (estimate)	0.20%
Cumulative net return (estimate)	209.70%
Annualised net return (estimate)	5.60%
Annualised standard deviation	5.14%
Sharpe ratio ¹⁾	0.41
Correlation to MSCI World index	0.50
Correlation to JPM Global Bond index	-0.07

Share price as of 30 September 2017	
Price in CHF (SIX)	15.80
Year to date price return in CHF (SIX)	-6.78%

Other information	
Net asset value (USD million)	164.93
Degree of investment	100%
USD/CHF exchange rate	0.9693

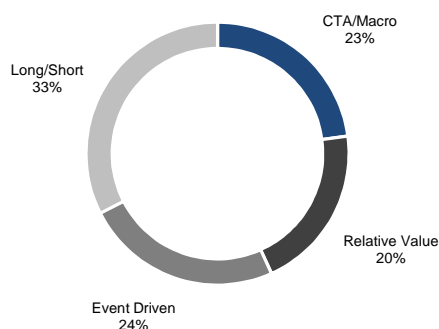
All annualised and cumulative statistics are for the period commencing Jan 1997.

¹⁾ A risk free rate of 3.5% is used for calculation purposes.

Global financial markets were up in September despite the Fed's announcement to start shrinking its balance sheet of USD 4.5 trillion. On the equity side, stocks were up globally with oil related and small cap stocks taking the lead. Interest rates rose in the US as well as in Europe. On the currency front, the British pound showed robust appreciation against the US Dollar, while the Euro and the Japanese Yen weakened against the US Dollar. In commodities the strongest move was seen in oil, where better fundamental data as well as a more positive outlook turned the futures curve into backwardation and led to sharp gains. Wheat and cattle also appreciated during the month, whereas metals, hogs and natural gas declined.

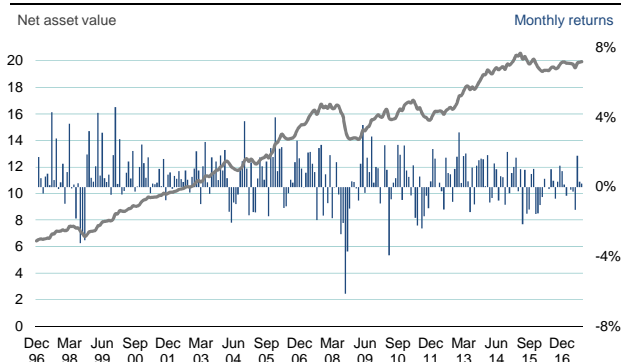
The portfolio ended the month in positive territory as losses within the CTA/Macro allocation were more than offset by gains across other strategies. The largest positive contribution stemmed from Long/Short Equity, where managers had mixed results but were positive as a group. European managers drove the performance with strong contributions from both idiosyncratic single stocks alpha and exposure management. All Event Driven strategies were positive and Relative Value strategies contributed to the performance as well. CTAs had a challenging month, with gains in energy and equities more than offset by losses in currencies and rates. Within currencies, long GBP exposure deducted from performance after the Fed meeting mid-month.

Style allocation as of 30 September 2017 (29 Holdings)



The allocations above take into account that a single underlying investment can have exposure to multiple styles and have been rebased to reflect underlying fund investments only.

NAV performance in USD (from Jan 1997 to Sep 2017)*



Monthly net returns (%), NAV in USD (from January 1997 to September 2017)*

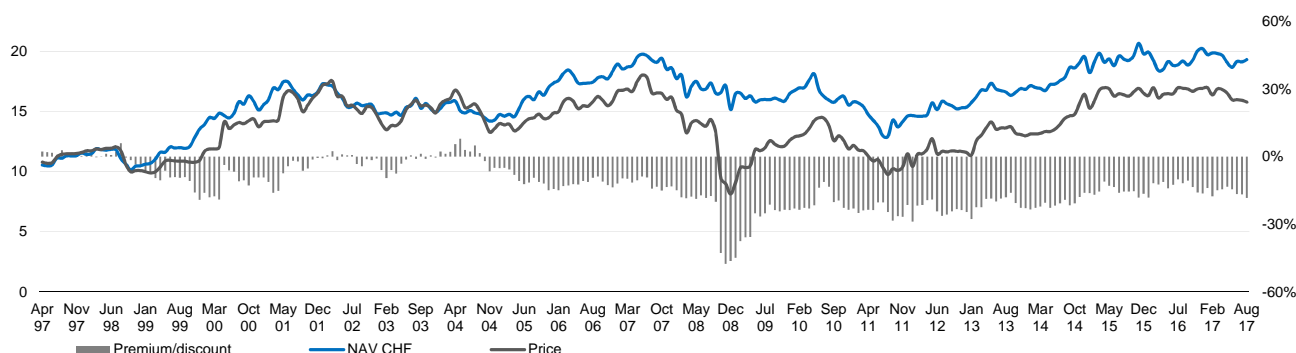
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	MSCI World	JPM GBI
2017	0.15	-0.50	0.00	-0.15	-0.25	-1.32	1.79	0.30	0.20				0.20	13.48	1.47
2016	-1.51	-1.02	-0.57	0.47	0.00	-0.10	1.04	0.36	-0.66	0.31	1.23	0.91	0.40	10.04	3.69
2015	0.81	1.31	1.49	-0.20	1.03	-2.14	0.99	-1.52	-1.30	0.76	1.05	-1.54	0.66	2.57	1.35
2014	0.05	1.84	-0.88	-0.63	1.37	1.04	-0.77	0.62	0.51	-1.07	2.07	-0.35	3.85	10.31	8.48
2013	3.15	0.23	1.78	1.92	0.33	-1.44	1.12	-1.00	1.23	1.55	1.63	1.61	12.72	29.39	-0.35
2012	2.18	1.63	0.00	0.25	-0.25	-1.30	1.69	0.80	0.73	-0.85	1.04	1.75	7.88	16.48	4.20
2011	0.96	0.59	-0.47	1.25	-1.76	-2.21	0.61	-2.37	-1.68	-0.51	-1.21	0.32	-6.36	-4.93	6.17
2010	-0.94	0.00	2.41	0.99	-3.92	-0.70	0.26	0.51	2.42	1.86	-0.73	2.40	4.45	11.03	4.24
2009	0.29	-0.08	-0.77	1.35	3.57	-0.34	1.70	0.87	2.91	0.26	1.15	1.08	12.56	27.09	0.72
2008	-0.93	1.83	-1.79	-0.02	1.43	-0.43	-2.70	-2.07	-6.12	-3.70	-1.24	0.32	-14.61	-38.06	9.42
2007	1.07	-0.01	0.82	1.98	2.03	1.34	0.87	-1.89	2.25	2.43	-1.63	0.73	10.34	6.13	5.99
2006	4.01	0.92	2.20	2.30	-1.19	-1.10	-0.35	0.42	0.25	1.44	2.67	1.66	13.91	17.47	3.09
2005	-1.62	1.42	-1.43	-1.45	0.50	1.71	1.20	0.43	1.46	-1.68	2.25	1.73	4.49	16.65	4.97
2004	0.96	2.13	0.51	-1.41	-2.05	-0.88	-0.97	-0.42	1.00	1.49	3.78	1.06	5.17	11.52	4.88
2003	2.06	0.95	-0.97	1.19	2.60	0.27	-0.38	1.71	0.83	1.47	0.41	1.82	12.57	25.04	2.09
2002	0.85	-0.10	0.65	0.48	0.91	0.46	0.29	0.96	0.43	-0.31	0.59	1.06	6.44	-24.38	8.40
2001	1.38	0.54	1.70	-0.35	0.20	0.16	0.25	1.04	0.05	1.62	-0.76	0.71	6.71	-13.69	6.15
2000	0.19	2.75	-0.42	-0.23	0.82	1.47	0.49	2.07	-0.26	0.04	1.16	2.45	10.98	-8.17	10.80
1999	0.53	0.31	1.20	4.27	0.66	3.13	0.51	0.30	0.72	-0.45	1.84	4.59	18.93	30.96	0.68
1998	-0.96	0.87	3.63	-0.08	0.15	-1.80	0.22	-3.22	-2.69	-3.06	1.88	3.21	-2.11	22.68	11.45
1997	1.72	0.51	-0.37	0.61	0.77	0.10	4.30	0.41	2.79	-0.12	0.28	1.34	12.95	24.78	10.84

Before September 1999, CAI (Overseas) Ltd. pro-forma performance numbers are used (real numbers adjusted for currency hedging, net of management fee and performance fee but gross of cost on CAI AG level)

Source: LGT CP / Bloomberg

Please see disclaimer on the last page of this document.

Net asset value, price and premium/discount
Listing to September 2017*, in CHF



Key facts

Investment manager

LGT Capital Partners (Ireland) Limited

Investment adviser

LGT Capital Partners Limited

Administrators

LGT Bank AG in Liechtenstein

BNP Paribas Fund Administration Services (Ireland) Ltd.

Auditor and reporting accountants

PricewaterhouseCoopers

Swiss legal counsel

Niederer Kraft & Frey

Fees

1.5% management fee and 10% performance fee

Market quote

Quoted and traded daily in CHF on SIX

Listing dates

SIX: CHF: 10 April 1997

ISIN/Valor

CH0005092751/509275

Bloomberg

CHF: CASN SW (SIX)

Board of directors

Tim Steel (Chairman)

Dr. Konrad Baechinger (Deputy Chairman)

Reto Koller

Dr. André Lagger

Kevin Mathews

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Disclaimer

* The NAV of the latest month alone is an estimate. The final NAV will be communicated separately once determined. Please note the above NAV estimate is after estimated costs and fees. This valuation, which has been prepared in good faith by the Company's Administrator and Investment Adviser, is for information purposes only and is based on the unaudited estimated valuations supplied to the Company's Investment Adviser by investee funds, their managers, investment advisers or administrators. When finally determined, the actual month end Net Asset Value may therefore be materially different from this estimated value. Accordingly, no reliance should be placed on such estimated Net Asset Value and it should only be taken as an indicative guide.

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Performance numbers shown are records of past performance and cannot be relied on as a guide to future performance.